

UCO Bank, Hong Kong

Revised Service Charges wef 01.04.2019

SCHEDULE OF CHARGES FOR EXPORT AND IMPORT DEPARTMENTS

1. EXPORT DEPARTMENT

CHARGES at the time of Lodgement / Purchase/ Negotiation	For PURCHASE/ NEGOTIATION of Bills (UNDER LC as well as NOT UNDER LC)		For Bills Sent on COLLECTION
	USD	HKD	Same for USD/ HKD
COMMISSION	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE	0.125% ON WHOLE AMOUNT
CHECKING FEE	USD 50	HKD 400	NA
POSTAGE / Courier Charges (varies depending upon the weight of the documents and also destination)	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE
SWIFT (In case swift is required to be sent for Bills under LC to report discrepancy or for acceptance/ due date confirmation)	Min USD 50 for each swift msg fixed	Min HKD 400 for each swift msg	NA
CHARGES at the time of Realisation of Export Bills : COMMISSION IN LIEU OF EXCHANGE			a. No charge for HKD Bills. b. In case of non HKD Bills, 0.125% flat in case the proceeds are credited to USD Call A/c of the party concerned. This is not charged in case the proceeds are converted to HKD and credited to the HKD Current A/c of the party.
Advising of Inward DC: Comm. Charged is USD 45 or HKD 350 depending upon the currency of the DC.			

ADVISING OF DOCUMENTARY CREDIT

Advising Fees for Documentary Credit	HKD	USD
Direct Advising to Customer		
For UCO Bank Customer	400	50
For Non Customer	800	100
For Postage	160	20
Advising Through Other Banks		
For Banks in Hongkong (By SWIFT)	800	100
For Banks in Hongkong (By Hard Copy)	400	50
For Banks outside Hongkong (By SWIFT)	800	100
For Banks outside Hongkong (By Hard Copy)	800	100

Other Charges

Reimbursement Claim		50
Reimbursement Claim Fees		50
Tracers Swift		30
Amendment of Terms and condition of Export Bills		50

A. IMPORT DEPARTMENT:

2. Charges at the time of issue of LC (DP / DA)

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
COMMISSION	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
Swift	USD 100	HKD 800	USD 100	HKD 800
POSTAGE / Courier Charges (varies depending upon the weight of the documents and also destination)	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE

1. Charges for amendments: (in case increase in amount is involved)

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
COMMISSION **	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE (incremental portion) Min. USD 80	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE (incremental portion) Min. HKD 640	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE (incremental portion) Min. USD 80	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE (incremental portion) Min. HKD 640
Swift	USD 50	HKD 400	USD 50	HKD 400
POSTAGE / Courier Charges (varies depending upon the weight of the documents and also destination)	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE

** For the purpose of determining the slab for commission i.e. 0.25% or 0.125%, the total LC Value is considered (i.e. Original + Increased)

2. Charges for amendments: (in case no change in amount is involved)

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
COMMISSION	USD 80	HKD 640	USD 80	HKD 640
Swift	USD 50	HKD 400	USD 50	HKD 400
POSTAGE / Courier Charges (varies depending upon the weight of the documents and also destination)	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE	AS APPLICABLE

3. Charges at the time of Lodgment of Import Bills under Collection

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
COMMISSION	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400

POSTAGE / Courier Charges (varies depending upon the weight of the documents and also destination)	AS	APPLICABLE	AS	APPLICABLE	AS	APPLICABLE
--	----	------------	----	------------	----	------------

4. Charges at the time of Payment of Import Bills under Foreign LC - (Direct debit from Party's A/c)

LC (DP)		LC (DA - USANCE)	
USD	HKD	USD	HKD
0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
NIL	NIL	1/16% per month. Min. USD 50	1/16% per month. Min. HKD 400
USD 100	HKD 800	USD 10	HKD 800
USD 50	HKD 400	USD 50	HKD 400

5. Charges at the time of payment of Import Bill under Local LC - (Direct debit from Party's A/c)

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
COMMISSION (to be debited from the Applicant's (our party) A/c)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
Acceptance Charges	NIL	NIL	1/16% per month. Min. USD 26.	1/16% per month. Min. HKD 200.
Discrepancy Charges (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	USD 100	HKD 800	USD 100	HKD 800
Swift (to be deducted from the Bill amount and net amount to be paid to the	USD 50	HKD 400	USD 50	HKD 400

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
Acceptance Charges (to be debited from the Applicant's (our party)a/c.	NIL	NIL	1/16% per month. Min. USD 50	1/16% per month. Min. HKD 400
Discrepancy Charges (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	USD 100	HKD 800	USD 100	HKD 800
Swift (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	USD 50	HKD 400	USD 50	HKD 400
TR Amount will be the same as the Bill amount				

Presenting Bank)	LC (DP)		LC (DA - USANCE)	
Commission in Lieu (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400

6. Charges at the time of payment of Import Bill under Foreign LC - By transfer to TR (Trust Receipt Loan)

7. Charges at the time of payment of Import Bill under Local LC - By transfer to TR (Trust Receipt Loan)

	LC (DP)		LC (DA - USANCE)	
	USD	HKD	USD	HKD
Acceptance Charges (to be debited from the Applicant's (our party)a/c.	NIL	NIL	1/16% per month. Min. USD 50.	1/16% per month. Min. HKD 400
Discrepancy Charges (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	USD 100	HKD 800	USD 100	HKD 800
Swift (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	USD 50	HKD 400	USD 50	HKD 400

Commission in Lieu (to be deducted from the Bill amount and net amount to be paid to the Presenting Bank)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
TR Amount will be the same as the Bill amount				

Other Charge

8. Retirement/ Realisation of TR:

	USD	HKD
COMMISSION (to be debited from the Applicant's (our party) A/c)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
Interest	At sanctioned Rate	At sanctioned Rate

9. Charges for Draw down of Advanced TR (ATR) / (Invoice Financing):

	USD	HKD
Case - 1.: Money is remitted by swift> Swift Charges (to be debited from the Applicant's (our party) A/c)	USD 50	HKD 400
Case - 2.: Money is remitted by local CHATS> Commission (to be debited from the Applicant's (our party) A/c)	USD 50	HKD 400

10. Charges at the time of Retirement / Realisation of ATR:

	USD	HKD
COMMISSION (to be debited from the Applicant's (our party) A/c)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400
Interest	At sanctioned Rate	At sanctioned Rate

11. Charges for payment of Collection Documents or Transfer to TR (for doc under collection)

	USD	HKD
COMMISSION (to be debited from the Applicant's (our party) A/c)	0.25% ON 1 ST USD 50,000 0.125% ON BALANCE. Min. USD 50	0.25% ON 1 ST HKD 400,000 0.125% ON BALANCE. Min. HKD 400

Handling Commission (to be debited from the applicant)	1/8% flat. Min USD 50.	1/8% flat. Min HKD 400
Swift Charges (to be debited from the applicant)	USD 50	HKD 400
In case the charges are on the beneficiary then the above charges should be deducted from the bill amount and net amount to be remitted through our Nostro Instead of debiting from the applicant's operative a/c. The TR amount and the Bill amount shall be the same.		

Bill amount plus interest is charged from the party and no other charges.

12. Issuance of SBLC / Guarantee

a. Issuance of SBLC	1/8 % for each month or part thereof with minimum USD 100.00 plus Swift/ Courier Charges as applicable
b. Inlands BGs , Financial and performance Guarantee	1/8 % for each month or part thereof with minimum USD 100.00 plus Swift/ Courier Charges as applicable

13. Retirement of SBLC: Same as that of Retirement of LC as explained above in no. 5

14. Cheque Purchase / Collection Charges:

c. For Purchase of Traveller'sCheque (TC) issued by American Express	Commission - USD 20/- for 10 instruments Interest -As applicable Courier Charges - USD 10/- for 10 instruments
d. For Collection of Traveller'sCheque (TC) issued by American Express	Commission - USD 20/- for 10 instruments Interest - NIL Courier Charges - USD 10/- for 10 instruments
e. For Purchase / Collection of Cheques other than Traveller'sCheques	Commission - USD 20/- for each instrument Interest - As applicable Courier Charges - USD 10/- for each instrument